

Hastings Catholic Education Foundation (HCEF)
Board of Directors Meeting Minutes - February 15, 2022

The meeting of the Board of Directors convened on Tuesday February 15, 2022 at 7:45am at SEAS Church.

Members Present: President Leon Endres, Vice President Sarah Wise-Schwieger, Secretary Kay Caturia, Treasurer Doug Laumeier, Kari Kasel, Nick Conzemius

Members Absent: Tim Sullivan, Shawndel Spader, Sheila Hedin, Eileen Perra, Father Dave Hennen

Ex Officio Members Absent: Jerry Bambenek

Opening Prayer: Doug

Review of Minutes:

Sarah made a motion and Kari 2nd to approve December minutes. Motion carries.

Financials:

Jerry provided financials via email.

Doug made a motion and Nick 2nd to approve December financials. Motion carries.

The year end letter resulted in 58 donations and \$18,475 in donations.

We are hopeful that once One Hub is able to get the funding lists workable, we will be able to reach our alumni more easily.

Next year the letter is scheduled to be done in October so we don't have to do it at the last minute.

The Finance committee made the decision to move funds to a growth fund from the value fund we have been in. There is slightly more risk but better growth.

YTD benchmark was 9.65% and ours was 7.69%

The asset allocation fixed/equity is 23.8/76.2 and will be left as such.

Discussion as to how many times a year can we do "an ask". We currently have been doing 2 and discussed how many other fundraisers do them much more often.

School News:

There were 2 grant requests:

\$1,200 for chemical storage units from the Middle School Science teacher Lucas Thielen

\$400 for updating 2nd grade library of Stacy Bauer

Kay made a motion and Doug 2nd to approve spending for both grant requests.

The prior \$1,500 approved for the fine arts field trip may not be used. The theater canceled and the teachers are looking for an alternative.

The prior \$2000 approved for tuition assistance is not needed at this time. The student may come in April and we can discuss and vote when they know more about the timing and new amount needed.

Marketing committee update:

The scholarship marketing has begun through social media. We also talked about going to KDWA as well as sending it to Father Tix in Miesville/Vermillion/Hampton.

We will have the ability to use the Grants approved for the newsletter which is scheduled to go out in May. Also discussed is adding an envelope to the newsletter.

Spring Fling:

The Knights of Columbus have graciously donated \$5,000 to cover the cost of the dinner. The event may be a free event but with registration needed.

Fund A Need ideas are the sound system in the gym, updating/moving the teacher lounge and tuition assistance.

The committee has a meeting coming up and will make more decisions regarding other types of sponsorship.

Other Business:

Sheila Hedin and Eileen Perra will both be resigning from the Board. Thanks to both of you for your service! We will discuss at future meetings possible nominees for the open seats.

Next meeting is tentatively scheduled for Monday March 21st at 7:45 at school

Doug made a motion and Sarah 2nd to adjourn. Motion carries.

Signature of Secretary

Date